

THE PRESIDIO TRUST
COMPARISON SUMMARY CASH FLOW FOR FISCAL YEAR 1999
ORIGINAL VS REVISED BUDGET

	ORIGINAL BUDGET	REVISED BUDGET	AMOUNT OF CHANGE
INFLOWS			
Residential (No DOD)	\$6,698,587	\$5,331,878	(\$1,366,709)
Non-Residential	3,141,510	2,696,534	(444,976)
SDC (includes DOD)	2,745,098	2,286,000	(459,098)
Utilities & Telephone	4,625,000	3,175,000	(1,450,000)
Other	1,330,000	651,000	(679,000)
<i>Subtotal - Trust Activities</i>	\$18,540,195	\$14,140,412	(\$4,399,783)
Appropriation	14,900,000	14,900,000	0
<i>Subtotal</i>	\$33,440,195	\$29,040,412	(\$4,399,783)
OUTFLOWS			
Expenditures	22,402,245	26,121,554	3,719,309
NET FROM TRUST ACTIVITIES			
	\$11,037,950	\$2,918,858	(\$8,119,093)
OTHER INFLOWS			
Utility Upgrades Funded by Army		1,993,000	1,993,000
Environmental Remediation		5,852,180	5,852,180
Borrowing	20,000,000	8,149,000	(11,851,000)
<i>Subtotal</i>	\$20,000,000	\$15,994,180	(\$4,005,820)
OTHER OUTFLOWS			
Utility Upgrades Funded by Army		1,993,000	1,993,000
Capital Projects Funded Internally	9,038,000	2,288,748	(6,749,252)
Capital Projects Funded by Borrowing	20,000,000	8,149,000	(11,851,000)
Environmental Remediation		5,852,180	5,852,180
Contingency	1,500,000	375,000	(1,125,000)
<i>Subtotal</i>	\$30,538,000	\$18,657,928	(\$11,880,072)
NET CASH FLOW			
	\$499,950	\$255,110	(\$244,841)

**THE PRESIDIO TRUST
BUDGET COMPARISON FISCAL YEAR 1999**

	ORIGINAL BUDGET TOTAL		REVISED BUDGET TOTAL	AMOUNT OF CHANGE	PERCENT OF CHANGE
INFLOWS					
Residential - Net of John Stewart Exp	6,698,587		5,331,878	(1,366,709)	(20.4)%
Current Non-Residential Tenants	2,861,255		2,694,134	(167,121)	(5.8)%
New Non-Residential Tenants	280,255		2,400	(277,855)	(99.1)%
SDC (including DOD)	2,745,098		2,286,000	(459,098)	(16.7)%
Utilities including NPS	1,975,000		2,300,000	325,000	16.5 %
PG&E Rebate	450,000		125,000	(325,000)	(72.2)%
Telephone	2,200,000		750,000	(1,450,000)	(65.9)%
Miscellaneous Revenue - NPS			350,000	350,000	100.0 %
Salvage	1,200,000		200,000	(1,000,000)	(83.3)%
Reimbursable Contracts	130,000		101,000	(29,000)	(22.3)%
Subtotal	18,540,195		14,140,412	(4,399,783)	(23.7)%
Appropriation	14,900,000		14,900,000	-	0.0 %
Subtotal	33,440,195		29,040,412	(4,399,783)	(13.2)%
OUTFLOWS					
Expenditures		FTE			
General Counsel	855,000	4	1,762,463	907,463	106.1 %
Facilities	12,137,895	104	13,416,842	1,278,947	10.5 %
Real Estate and Planning	2,548,700	15	3,522,583	973,883	38.2 %
Administration/Operations	4,160,650	29	4,667,666	507,016	12.2 %
Park Police	2,700,000	-	2,752,000	52,000	1.9 %
Subtotal	22,402,245	152	26,121,554	3,719,309	16.6 %
NET FROM TRUST ACTIVITIES	11,037,950		2,918,858	(8,119,093)	(73.6)%
OTHER INFLOWS					
Utility Upgrades Funded by Army			1,993,000	1,993,000	100.0 %
Environmental Remediation			5,852,180	5,852,180	100.0 %
Borrowing	20,000,000		8,149,000	(11,851,000)	(59.3)%
Subtotal	20,000,000		15,994,180	(4,005,820)	(20.0)%
OTHER OUTFLOWS					
Utility Upgrades Funded by Army			1,993,000	1,993,000	100.0 %
Capital Projects Funded by Borrowing	20,000,000	80	8,149,000	(11,851,000)	(59.3)%
Capital Projects Funded Internally	9,038,000	20	2,288,748	(6,749,252)	(74.7)%
Environmental Remediation		4	5,852,180	5,852,180	
Contingency	1,500,000		375,000	(1,125,000)	(75.0)%
Subtotal	30,538,000	104	18,657,928	(11,880,072)	(38.9)%
NET CASH FLOW	499,950	327	255,110	(244,841)	(49.0)%